

**SKIP PAY APPLICATION**

Complete this form, sign it and return it to our office at least two days prior to the payment due date.

Our Skip Pay program will allow you to defer your loan payment(s) once per year. A minimum of three payments must be made between payment skips to qualify. Home equity, home mortgage, revolving loans, VISA Credit card accounts and 90 day notes are not eligible for this program. Skip Pay may not be used to assist with past due loans. You must be in good standing with the credit union to use this program. This application is subject to approval. No reversals/refunds will be made.

*NOTE: Participating in the Skip Pay program may affect GAP claims.*

Primary Member Name: \_\_\_\_\_

Address: \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_ Email address: \_\_\_\_\_

Member Number: \_\_\_\_\_

Loan #	Regular Payment Amount	Current Loan Balance	Payment Month to Skip	Payment Type (check one)
				( ) coupon ( ) payroll deduct* ( ) recurring entry
				( ) coupon ( ) payroll deduct* ( ) recurring entry
				( ) coupon ( ) payroll deduct* ( ) recurring entry
				( ) coupon ( ) payroll deduct* ( ) recurring entry

*\*If you are currently on payroll deduct, the amount deducted will remain in your savings account.*

**Fee options:**

\_\_\_\_ Please deduct \$25.00 per loan processing fee from my ( ) checking account or ( ) savings account.

\_\_\_\_ Enclosed is my check/money order for the \$25.00 per loan processing fee.

\_\_\_\_ Holiday Skip Pay (**credit union use only**)

It is mutually agreed that the payment(s) for the month chosen above on the loan number(s) will be deferred to the end of the original term of the loan(s). The interest on your loan(s) will continue to accrue. All other terms and provisions of the loan voucher or your current loan agreement/note are unchanged and remain in full force and effect.

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Joint Borrower/Co-Signer Signature (if applicable)

\_\_\_\_\_  
Printed Borrower Name

\_\_\_\_\_  
Printed Joint Borrower/Co-Signer Name (if applicable)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date