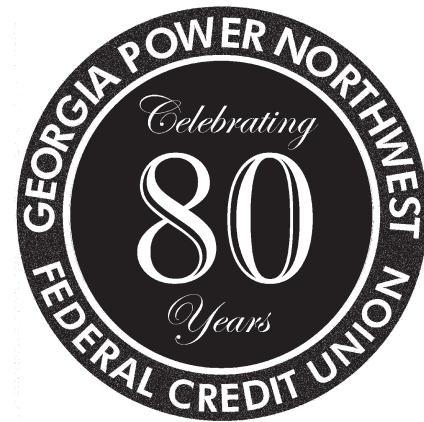


NOTES

Georgia Power Northwest Federal Credit Union



**Annual Meeting Report
January 30, 2015**

**GEORGIA POWER NORTHWEST
FEDERAL CREDIT UNION
906 BROAD STREET
ROME, GEORGIA 30161**

JANUARY 31, 2014

ANNUAL MEETING

Our annual meeting of shareholders of the Georgia Power Northwest Federal Credit Union was held on Friday, January 31, 2014 at 7:00 pm at the Rome City Auditorium. Approximately 275 people were in attendance.

Robin Burk determined that we had a quorum.

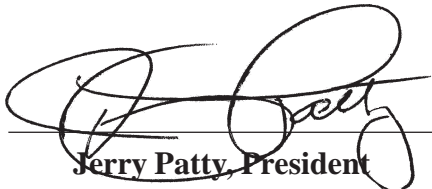
The minutes of the 2013 Annual Meeting were approved as presented.

Treasurer's report was approved as presented.

The Nominating committee submitted Leroy Minshew for re-election to a new three year term to the Board along with Sherri Hooper and Mark Trammell as replacements for Diane Cooper and Glenda Burchett on the Board. Motion Adopted.

Cash prizes were awarded to lucky winners.

The meeting was adjourned at 7:45 PM.


Jerry Patty, President


Robin Burk, Secretary

BOARD OF DIRECTORS

Jerry Patty, President
Todd Hooper, Vice President
Robin Burk, Secretary
Danny Fricks, Treasurer
Eric Collins, Member
Drew Henry, Member
Sherri Hooper, Member
Mark Trammell, Member
Julie Arp, Member

SUPERVISORY COMMITTEE

Eric Collins, Chairman
Russell Burnes, Member
Donna Preston, Member

Members should realize that these elected individuals volunteer many hours and much effort for YOUR Credit Union. Should you have any questions concerning the Credit Union, please don't hesitate to contact any one them - they will be glad to assist you in any way they can.

LOAN COMMITTEES

Lizette Bagwell	8-660-1-360
Cassie Shedd	8-660-1-360
Kay Warren	8-662-5-359
Marcia Tidmore	8-660-1-359

OFFICE STAFF

Marcia Tidmore, Manager	8-660-1-359
Lizette Bagwell, Loan Officer	8-660-1-360
Cassie Shedd, Loan Officer	8-660-1-360
Kay Brock, Collections Officer	8-660-1-360
Holly Camara, Compliance Officer	8-660-1-360
Bobby Collins, Accountant	8-660-1-359
Sue Barge, Loan Officer/CSR, Plant Bowen	8-594-6-123
Dawn Neal, Visa Coordinator	8-660-1-360
Joan Hicks, Head Teller	8-660-1-359
Shirley Hanner, Member Services	8-660-1-359
Diane Wright, Member Services	8-660-1-360
Martha Ballard, Member Services	8-660-1-359
Kay Warren, Branch Manager, Carrollton	8-662-5-359
Connie Skaggs, Loan Officer, Carrollton	8-662-5-359
Brandi Gray, Head Teller, Carrollton	8-662-5-360
Stacy Eason, Member Services, Carrollton	8-662-5-359
Lindsey Young, Member Services, Carrollton	8-662-5-360
Terri Armstrong, Member Services, Carrollton	8-662-5-360
Delores Hayes, Member Services, Carrollton	8-662-5-359
Renae Beavers, Member Services, Carrollton	8-662-5-360

Georgia Power Northwest Federal Credit Union
Rome Office Bowen Office Carrollton Office
Phone (706) 232-6871 Phone (770) 386-3890 Phone (770) 214-1050
Fax (706) 232-6150 Fax (770) 387-1114 Fax (770) 214-9677

NOMINATING COMMITTEE

September 4, 2014

Mr. Jerry Patty
906 Broad Street
Rome, Georgia 30161

Dear Jerry:


We, the Credit Union Nominating Committee, would like to submit the following candidates for the Georgia Power Northwest Federal Credit Union Board of Directors:

Three-year term: Danny Fricks
Todd Hooper
Drew Henry

These candidates are in good standing with the Credit Union, and we feel they will serve the Credit Union well.

Respectfully submitted,


Leroy Minshew


Martha Rogers


Steve Edge

Patty, Jerry

FROM THE PRESIDENT

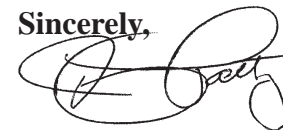
Member support as always is very important for our Credit Union success, as well as the support of our original and largest sponsor, Georgia Power Company to whom we send our thanks. We once again stayed at the top of our peer group with hard work from our staff during this difficult period. Our assets are 45 million dollars.

I would like to take this opportunity to again thank the management and staff for doing such a great job taking care of our members' needs. Also, the Board of Directors and Committee Members who volunteer their time to continue to help our Credit Union achieve its goals, I thank you.

During 2015, one of the most important goals of the Credit Union will again be to help meet the needs of its members. Due to economic conditions we are now facing, there will be new challenges and even adversity in the future. Remember that your Credit Union staff is available to help you in every possible way. Our Internet site is being used often and I encourage you to continue to do so. We are continuing to build sponsor groups at our Carrollton branch and are doing well.

MOST OF ALL, I WOULD LIKE TO THANK YOU, OUR MEMBERS, FOR YOUR CONTINUED SUPPORT!!

Please do not hesitate to contact the Credit Union if we can be of assistance.

Sincerely,


Jerry Patty
President

SUPERVISORY COMMITTEE

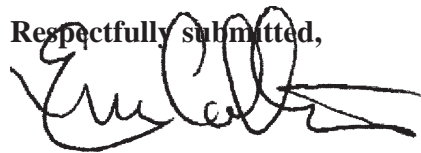
The Supervisory Committee's responsibilities include:

- Assuring that necessary records and reports are prepared and accurately reflect the operation and condition of the Credit Union
insuring that internal controls are effectively maintained and that they adequately protect the Credit Union, its members, management, and employees.
- Monitoring compliance with applicable regulations, policies, and procedures.

Georgia Credit Union Resources performed the annual audit again this year during the month of December. The report will be reviewed by the Supervisory Committee, the Manager, and in turn reported to the Board of Directors. Preliminary results showed improvement from last year.

I want to thank you for your continued support of the Credit Union. Your comments, questions, and suggestions are always welcome.

Respectfully submitted,



Eric Collins
Chairman, Supervisory Committee

ASSETS

LOANS	\$19,486,267
LESS ALLOWANCE FOR LOAN LOSSES	(45,940)
TOTAL LOANS	19,440,327
CASH	1,278,374
INVESTMENTS	19,693,379
LAND & BUILDING	861,684
OTHER FIXED ASSETS	72,132
ALL OTHER ASSETS	4,075,009
TOTAL ASSETS	45,420,905

LIABILITIES

TOTAL LIABILITIES	389,842
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EQUITY

SHARES OF MEMBERS	23,316,344
CERTIFICATES	5,326,732
IRA'S	4,612,242
SHARE DRAFT ACCOUNTS	7,116,893
REGULAR RESERVES	753,381
UNDIVIDED EARNINGS	3,839,381
NET INCOME	66,090
TOTAL EQUITY & LIABILITIES	\$45,420,905